

The ARK Venture Fund

After eight years of investing in innovation in the public equity markets, ARK is excited to launch the ARK Venture Fund, a public-private crossover fund. The ARK Venture Fund will be available for non-accredited and accredited investors.

Type	Interval fund, a closed-end management investment company registered under the Investment Company Act of 1940
Fund Term	Open daily; redemptions quarterly (5% of net asset value)
Investment Horizon	5-10 Years
Minimum Commitment	\$500
Management Fee	2.75% (an additional marketing fee of ~0.65% and other fund expenses may apply)
Carried Interest	No carried interest
Target Holdings	Private companies with a focus on late-stage; public equities

A More Cost-Effective Alternative to "2 and 20"

Our management fee structure aims to lower costs. We believe that investors should pay less in our structure than they would in a standard 2 and 20 structure. To use a hypothetical example, over a 10-year period, an investor would potentially pay 40% more in management fees if their investment returned a 4.5x multiple on invested capital (MOIC). For more details, [please read through our fee one-pager](#).



Multiple on Invested Capital ("MOIC") is a metric used to describe the value or performance of an investment relative to its initial cost, commonly used within private markets.
Source: ARK Investment Management LLC, 2022
Forecasts are inherently limited and cannot be relied upon. Not a recommendation to buy, sell, or hold any particular security. This return scenario is purely for illustrative

Unique Access to Innovation

Access

- We believe our differentiated value proposition combined with our network of co-investors, public companies, founders, and academics provides access to the most promising private technology companies.

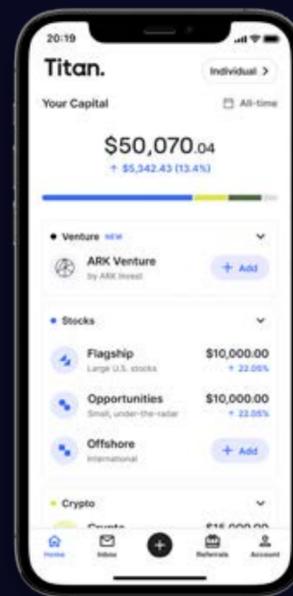
Longer-Term Investment Horizon

- As an evergreen public-private crossover fund, the ARK Venture Fund can hold shares of companies throughout their private and public market lifecycle, from early stage to mega cap, without the need to sell out after private company initial public offerings (IPOs).
- ARK can increase exposure in newly public portfolio companies through the ARK ETFs and other public equity strategies dependent on investment strategy and corresponding selection criteria.

Platform & Research Ecosystem

- Portfolio companies can tap into ARK's years of proprietary research expertise and network of co-investors, public and private companies, founders, and academics.
- Portfolio companies benefit from ARK's brand awareness among retail investors and social media presence. Additionally, our partnership with Titan provides each portfolio company a platform to tell its story.

Democratizing Venture Capital



Retail investors can access the ARK Venture Fund through Titan, an Andreessen Horowitz-backed fintech company.

- Founded in 2018, Titan has raised over \$75 million from Andreessen Horowitz, General Catalyst and other investors. As of August 2022, Titan has over \$750 million in assets under management and more than 55,000 users.
- The Titan app offers ARK's private and public portfolio companies a platform to present themselves to retail investors, potential customers, and potential employees.
- While self-directed retail investors can access the ARK Venture Fund via the Titan app, the ARK Venture Fund also will be distributed to RIAs, family offices, high net worth individuals, and institutional investors through other distribution channels.

ARK Investment Management LLC is not affiliated with Andreessen Horowitz. The ARK Venture Fund will be distributed to RIAs, family offices, high net worth individuals and institutional investors through other distribution channels, but is available to retail investors exclusively on Titan.





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You should not expect to be able to sell your Shares other than through the Fund's repurchase policy, regardless of how the Fund performs. The Fund's Shares will not be listed on any securities exchange, and the Fund does not expect a secondary market in the Shares to develop. Shares may be transferred or sold only in accordance with the Fund's LLC Agreement. Although the Fund will offer to repurchase Shares on a quarterly basis, Shares are not redeemable and there is no guarantee that shareholders will be able to sell all of their tendered Shares during a quarterly repurchase offer. An investment in the Fund's Shares is not suitable for investors that require liquidity, other than liquidity provided through the Fund's repurchase policy.

All statements made regarding investment opportunities are strictly beliefs and points of view held by ARK and investors should determine for themselves whether a particular investment or service is suitable for their investment needs. Certain statements contained in this presentation may be statements of future expectations and other forward-looking statements that are based on ARK's current views and assumptions, and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. The matters discussed in this document may also involve risks and uncertainties described from time to time in ARK's filings with the U.S. Securities and Exchange Commission. ARK assumes no obligation to update any forward-looking information contained in this presentation. Past performance is not a guarantee of future results.

Investors should carefully consider the investment objectives and risks as well as charges and expenses of the ARK Venture Fund before investing. This and other information are contained in the ARK Venture Fund's prospectus, which may be obtained by visiting www.ark-ventures.com. The prospectus should be read carefully before investing. An investment in the ARK Venture Fund is subject to risks and you can lose money on your investment in the ARK Venture Fund. There can be no assurance that the ARK Venture Fund will achieve its investment objectives. The ARK Venture Fund's portfolio is more volatile than broad market averages. The ARK Venture Fund also has specific risks, which are described below. More detailed information regarding these risks can be found in the ARK Venture Fund's prospectus.

The principal risks of investing in the ARK Venture Fund include: **Equity Securities Risk.** The value of the equity securities the ARK Venture Fund holds may fall due to general market and economic conditions. **Foreign Securities Risk.** Investments in the securities of foreign issuers involve risks beyond those associated with investments in U.S. securities. **Disruptive Innovation Risk.** Companies that ARK believes are capitalizing on disruptive innovation and developing technologies to displace older technologies or create new markets may not in fact do so. Companies that initially develop a novel technology may not be able to capitalize on the technology. Companies that develop disruptive technologies may face political or legal attacks from competitors, industry groups or local and national governments. These companies may also be exposed to risks applicable to sectors other than the disruptive innovation theme for which they are chosen, and the securities issued by these companies may underperform the securities of other companies that are primarily focused on a particular theme. **Health Care Sector Risk.** The health care sector may be affected by government regulations and government health care programs. **Consumer Discretionary Risk.** Companies in this sector may be adversely impacted by changes in domestic/international economies, exchange/interest rates, social trends and consumer preferences. **Industrials Sector Risk.** Companies in the industrials sector may be adversely affected by changes in government regulation, world events, economic conditions, environmental damages, product liability claims and exchange rates. **Information Technology Sector Risk.** Information technology companies face intense competition, both domestically and internationally, which may have an adverse effect on profit margins. **Financial Technology Risk.** Companies that are developing financial technologies that seek to disrupt or displace established financial institutions generally face competition from much larger and more established firms. Fintech Innovation Companies may not be able to capitalize on their disruptive technologies if they face political and/or legal attacks from competitors, industry groups or local and national governments. A Fintech Innovation Company may not currently derive any revenue, and there is no assurance that such company will derive any revenue from innovative technologies in the future. **Technology Sector Risk.** Technology companies face intense competition, both domestically and internationally, which may have an adverse effect on profit margins. **Cryptocurrency Risk.** Cryptocurrencies (also referred to as "virtual currencies" and "digital currencies") are digital assets designed to act as a medium of exchange. Cryptocurrency is an emerging asset class. There are thousands of cryptocurrencies, the most well-known of which is bitcoin. The Fund may have exposure to cryptocurrencies, such as bitcoin indirectly through an investment in the Bitcoin Investment Trust ("GBTC"), a privately offered, open-end investment vehicle that invests in bitcoin. **Leverage Risk.** The use of leverage can create risks. Leverage can increase market exposure, increase volatility in the Fund, magnify investment risks, and cause losses to be realized more quickly. **New Fund Risk.** There can be no assurance that the Fund will grow to or maintain an economically viable size, in which case the Board may determine to liquidate the Fund if it determines that liquidation is in the best interest of shareholders. **Non-Diversification Risk.** The Fund is classified as a "non-diversified" investment company under the 1940 Act. Therefore, the Fund may invest a relatively higher percentage of its assets in a relatively smaller number of issuers or may invest a larger proportion of its assets in a single issuer. As a result, the gains and losses on a single investment may have a greater impact on the Fund's NAV and may make the Fund more volatile than more diversified funds. **Communications Sector Risk.** The Fund will be more affected by the performance of the communications sector than a fund with less exposure to such sector. **Cyber Security Risk.** As the use of Internet technology has become more prevalent in the course of business, funds have become more susceptible to potential operational risks through breaches in cyber security. **Future Expected Genomic Business Risk.** The Adviser may invest some of the Fund's assets in Genomics Revolution Companies that do not currently derive a substantial portion of their current revenues from genomic-focused businesses and there is no assurance that any company will do so in the future, which may adversely affect the ability of the Fund to achieve its investment objective. **Emerging Market Securities Risk.** Investment in securities of emerging market issuers may present risks that are greater than or different from those associated with securities of developed market issuers due to less developed and liquid markets and such factors as increased economic, political, regulatory, or other uncertainties.

ARK Investment Management LLC is the investment adviser to the ARK Venture Fund.

Forside Fund Services, LLC, distributor.